Chartered Accountants 19th floor, Shapath-V S.G. Highway Ahmedabad - 380 015 Gujarat, India

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF

## **Arvind Limited**

- We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Arvind Limited ("the Company"), for the quarter and half year ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. We draw attention to Note 5 of the statement, which describes the uncertainties and the impact of COVID-19 pandemic on the Company's operations and results as assessed by the Management.

Our conclusion on the Statement is not modified in respect of this matter.

## For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants (Firm's Registration No. 117366W/W-100018)

THE SKINS & SOLL STORY

Kartikeya Raval

(Partner)

(Membership No. 106189) (UDIN-20106189AAAAKP3443)

Place: Ahmedabad Date: October 29, 2020



					[₹ir	Crores except	per share data	
Sr.	Particulars	Quarter Ended			Half Yea	r Ended	Year Ended	
No.		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income							
	(a) Revenue from Operations	1,169.75	493.03	1,778.41	1,662.78	3,520.05	6,705.31	
	(b) Other Income	13.60	8.96	15.29	22.56	43.90	80.16	
	Total Income	1,183.35	501.99	1,793.70	1,685.34	3,563.95	6,785.47	
2	Expenses							
	(a) Cost of materials consumed	418.72	208,21	841.00	626.93	1,606.25	3,158.37	
	(b) Purchase of stock-in-trade	50.02	22.66	59.82	72.68	87.84	214.71	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	121.26	(3.25)	16.40	118.01	113.88	64.27	
	(d) Project Expenses	2.56	9.06	0.22	11.62	0.36	27.69	
	(e) Employee benefits expense	146.49	121.15	210.40	267.64	418.37	776.12	
	(f) Finance Costs	55.71 59.60	54.70 60.76	57.28 60.93	110.41 120.36	117.76 116.89	224.10 240.54	
	(g) Depreciation and amortisation expense (h) Other Expenses	304.51	163.50	464.17	468.01	952.85	1.770.74	
	Total Expenses	1,158.87	636.79	1,710.22	1,795.66	3,414.20	6,476.54	
3	Profit/(Loss) before Exceptional Items and Tax (1-2)	24.48	(134.80)	83.48	(110.32)	149.75	308.93	
4	Exceptional Item (Refer Note 2)	(2.60)	(0.41)	4.54	(3.01)	(13.05)	(58.82	
5	Profit/(Loss) before tax (3+4)	21.88	(135.21)	88.02	(113.33)	136.70	250.11	
6	Tax Expense :					b l		
	- Current Tax			13.57	20	25.36	48.71	
	- Short provision of earlier years	-	•		*	2 1	11.95	
	- Deferred Tax charge/(credit)	(48.82)	(58.35)	13.66	(107.17)	17.68	18.07	
	Total Tax Expense/(Credit)	(48.82)	(58.35)	27.23	(107.17)	43.04	78.73	
7	Profit/(Loss) for the period (5-6)	70.70	(76.86)	60.79	(6.16)	93.66	171.38	
8	Other Comprehensive Income/(Loss) (net of tax)							
	(a) Items that will not be classified to profit and loss	1						
	(i) Remeasurement of defined benefit plan	0.02	0,02	(4.71)	0.04	(9.42)	0.60	
	(ii) Income tax related to items no (i) above	(0.01)	(0.01)	1.64	(0.02)	3.28	(0.21	
	(b) Items that will be reclassified to profit and loss  (i) Effective portion of gain/(loss) on cash flow hedges	25.89	21.81	(30.63)	47.70	(29.39)	(77,34	
	(ii) Income tax related to items no (i) above	(9.05)	(7.62)	10.70	(16.67)	10.27	27.03	
	Other Comprehensive Income/(Loss) (net of tax)	16.85	14.20	(23.00)	31.05	(25.26)	(49.92	
9	Total Comprehensive Income/(Loss) for the period (7+8)	87.55	(62.66)	37.79	24.89	68.40	121.46	
LO	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.92	258.77	258.77	258.92	258.77	258.77	
11	Other Equity						2,594.92	
12	Earnings per Share in ₹ - (Not Annualised)	1 1						
	- Basic	2.73	(2.97)	2.35	(0.24)	3.62	6.62	
	- Diluted	2.73	(2.97)	2.35	(0.24)	3.62	6.62	
	(See accompanying notes to the Standalone Financial Results)		/	11				

### Notes:

- 1 The above unaudited standalone financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on October 29, 2020. The same have been subjected to Limited Review by the Statutory Auditors.
- 2 Exceptional items represents following:

Particulars	Quarter Ended			Half Yea	ar Ended	Year Ended	
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
(a) Retrenchment Compensation	2.23	-	0.06	2.23	6.27	18.71	
(b) Provision for Impairment/Loss on Sale of Investments/Loans/share application	10,000,000		0.6555				
money	0.37	0.41	0.35	0.78	11.73	24.09	
(c) Reversal of Excise Duty Provision		•	(4.95)		(4.95)	(4.95)	
Impact Due to Covid19							
(a) Loss of mark to market of derivative financial instruments				-		11,40	
(b) Allowances for doubtful receivables	34	¥.	12	-	-	3.28	
(c) Reversal of Benefit under Garment and Apparel Policy, 2017			- 4			6.29	
Total	2.60	0.41	(4.54)	3.01	13.05	58.82	



Arvind Limited, Naroda Road, Ahmedabad. 380 025, India Tel.: +91 79 68268000 CIN: L17119GJ1931PLC000093



Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Regulation 52(4) of Securities and Exchange Board of India (Listing Obligation 52(4) of Securities And Disclosure Regulation 52(4) of Securities

Details of previous dues and next dues for Principal and Interest for unsecured listed rated redeemable non-convertible debentures:

Sr.	Particul	Previou	s Due	Next Due		
No.	Particul	ars	Principal	Interest	Principal	Interest
1	Series 1 - INE034A08032	Due Date Amount ₹ in Crores	08-09-2020 25.00	08-09-2020 4.12	08-09-2021 25.00	08-09-2021 2.06
	Series 2 - INE034A08032	Due Date Amount ₹ in Crores	08-09-2020 25.00	08-09-2020 4.12	08-09-2021 25.00	08-09-2021 2.06
2	Series 1 - INE034A08040	Due Date Amount ₹ in Crores	29-09-2020 50.00	29-09-2020 4 <sub>-</sub> 02	Nil	NII
	Series 2 - INE034A08057	Due Date Amount ₹ in Crores	Nil	29-09-2020 4.02	29-09-2022 50.00	29-09-2021 4.02
3	INE034A07059	Due Date Amount ₹ in Crores	Nil	Nil	02-06-2023 75.00	02-06-2021 6.38

(b) Credit Rating

(c)

Asset Cover

Not Applicable

(d) Debt Equity Ratio ( No. of times)

0.78 times

(e) Debt Service Coverage Ratio (No. of times)

0.39 times

(f) Interest Service Coverage Ratio (No. of times) 1.06 times

(p) Net Worth (Equity + Reserves & Surplus) ₹ 2878.89 Crores

(h) Debenture Redemption Reserve ₹ 50 Crores

Formulae for computation of ratios are as under : (I)

(i) Debt Service Coverage Ratio	Earnings before Interest, Tax, Depreciation & amortisation / Interest Expenses + Principal Repayments made during the year of long term loans	
(ii) Interest Service Coverage Ratio	Earnings before Interest, Tax, Depreciation & amortisation / Interest Expenses	
(iii) Debt / Equity Ratio	Total Debt / Equity	

- 4 Other Income includes share of Loss from LLPs amounting to ₹ 0.11 crores and ₹ NII for the quarter ended September 30, 2020 and June 30, 2020 respectively and Loss of  $\neq$  0.11 crores for the half year ended on September 30, 2020 (previous year - Profit of  $\neq$  0.09 crore for the quarter ended September 30, 2019 Profit of  $\neq$  0.12 crore for the half year ended September 30, 2019 and Loss of  $\neq$  0.30 crores for the year ended March 31, 2020 respectively).
- World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company temporarily suspended the operations in all the units of the Company in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has substantially impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lock down of production facilities etc. during the lock-down period which has been extended till May 17, 2020. Production and supply of goods has commenced at various dates during the month of May 2020 and in a staggered manner at some of the manufacturing locations of the Company after obtaining permissions from the appropriate government authorities.

The Company has made detailed assessment of its liquidity position for the next 12 months including unutilised sanctioned credit limits and avenues to raise new funds / refinancing, recoverability of its assets comprising of property, plant and equipment, intangible assets, right of use assets, investments, inventories and trade receivables. Based on current indicators of future economic conditions and estimates made by the Management of the Company, the Company expects to recover the carrying amount of these assets. It expects short term challenges in operating environment and has undertaken various cost containment initiatives which will yield results in medium to long term. At this time, the Company expects to attain the pre-covid levels of performance in 3-6 months.

The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 on revenue from operations, profitability recoverability of investments and account receivables. The outcome of the same may be different from that estimated as at the date of approval of these financial results. The Company has assessed the impact of the COVID-19 on its operations & profitability and recoverability of investments and account receivables and expects to recover faster compared to the estimates made for the current financial year.

As a result of lockdown the volumes for the current quarter and half year is impacted. Revenue from operations and profitability have decreased due to COVID-19 related market volatility. Therefore, financial results for quarter and half year ended September 30, 2020 are not comparable to previous corresponding period results.

- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes
- At the time of transition to Indian Accounting Standards (IND AS) with effect from 1 April 2015, the Company had recognised fair value of its land parcels in its books of accounts and recognised deferred tax liability on such fair Valued Land as company expected sale of such land parcels on a piecemeal basis, delinker from the business.

During the current quarter, the Company has reassessed the expected manner of recovery of the carrying value of all land parcels and has now determined that a number of such land parcels would not be delinked from the business as they either form an integral part of the business operations or are proximate to the factory premises. Consequently, the Company currently expects that in the event of disposal of most of the land parcels in future, these would only be disposed off along with the business and in a slump sale arrangement thereby resulting in no temporary difference between the accounting position and position as per tax laws upon such future disposal.

Accordingly, the Company has reversed deferred tax liability amounting to ₹ 65.62 crores pertaining to such land parcels in the Statement of Profit and loss during the current quarter.

For Arvind Limited

Sampone sum

Sanjay S.Lalbhai

Chairman & Managing Director





Sr.	Particulars		Quarter Ended			Half Year Ended		
No		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	Year Ended 31.03.2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue (Net Sales/Income from Operations)							
	(a) Textiles	984.50	398.50	1,588.03	1,383.00	3,166.69	5,987.09	
	(b) Advanced Material	164.02	84.98	163.02	249.00	304.63	628.78	
	(c) Others	22.14	9.57	27.36	31.71	49.11	90.94	
	Total	1,170.66	493.05	1,778.41	1,663.71	3,520.43	6,706.81	
	Less : Inter Segment Sales	0.91	0.02		0.93	0.38	1.50	
	Net Sales/Income from Operations	1,169.75	493.03	1,778.41	1,662.78	3,520.05	6,705.31	
2	Segment Results (Profit/(Loss) before interest & Tax)			Y:				
2	(a) Textiles	90.59	(67.88)	146.93	22.71	273.29	496.41	
	(b) Advanced Material	19.66	5.74	23.89	25.40	37.60	75.05	
	(c) Others	(12.38)	(11.31)	(9.62)	(23.69)	(28.01)	(55-85	
	Total	97.87	(73.45)	161.20	24.42	282.88	515.6	
	Less :	57.07	(,,,,,,,	101.10		202.00	313.0	
	(a) Interest and Finance Charges (Net)	55,71	54.70	57.28	110.41	117.76	224.10	
	(b) Other Unallocable expenditure (net of un-allocable income)	20.28	7.06	15.90	27.34	28.42	41.40	
	Profit/(Loss) Before Tax	21.88	(135.21)	88.02	(113.33)	136.70	250.11	
3	Segment Assets		- 1	- 4				
-	(a) Textiles	3,936.00	4,285.83	4,435.03	3,936.00	4,435.03	4,367.87	
	(b) Advanced Material	359.72	436.90	451.32	359.72	451.32	406.00	
	(c) Others	155.68	152.82	142.72	155.68	142.72	149.88	
	(d) Unallocable	2,018.13	1,856.33	1,833.85	2,018.13	1,833.85	1,890.80	
	Total Segment Assets	6,469.53	6,731.88	6,862.92	6,469.53	6,862.92	6,814.55	
4	Segment Liabilities							
7	(a) Textiles	1,124.81	1,130.06	1,193,15	1,124.81	1,193.15	1,441.45	
	(b) Advanced Material	89.02	93.74	68.29	89.02	68.29	58.50	
1	(c) Others	76.18	56.36	50.72	76.18	50.72	54.78	
	(d) Unallocable	52,89	93.89	107.51	52.89	107.51	93.45	
	Total Segment Liabilities	1,342.90	1,374.05	1,419.67	1,342.90	1,419.67	1,648.18	

Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has identified following as reportable segments in accordance with the requirements of Ind AS 108 - " Operating Segments".

## Classification of Reportable Segments:

- 1 Textiles: Fabrics, Garments and Fabric Retail,
  2 Advanced Materials: Human Protection fabric & garments, Industrial Products, Advance Composites and Automotive fabrics.
- 3 Others: E-commerce, Agriculture Produce, EPABX and One to Many Radio, Water Treatment and Others.

For Arvind Limited

Sangare au.

Sanjay S.Lalbhai Chairman & Managing Director







			[₹ in Crore
	Particulars	As At 30.09.2020	As At 31.03.202
		Unaudited	Audited
1	ASSETS		
1	Non-current Assets (a) Property, Plant and Equipment	3,176.24	3,256.
	(b) Capital work-in-progress	86.04	70.
	(c) Investment Property	35.54	35.
	(d) Other Intangible Assets	61.31	78.
	(e) Intangible Assets under development	0.55	0.
	(f) Right of Use Assets	73.50	89.
	(g) Financial Assets	73.30	09.
	(i) Investments	574.98	525.
	(ii) Loans	0.79	0.
	(iii) Other Financial Assets	30.50	30.
	(h) Deferred tax asset (net)	67.61	134
	(i) Other Non-current Assets	2.82	8.
	Total - Non-current Assets	4,109.88	4,096.
2	Current Assets		
	(a) Inventories	864.82	1,038.
	(b) Financial Assets		
	(i) Trade Receivables	732.56	898
	(ii) Cash & cash equivalents	16.01	20.
	(iii) Bank balances other than(ii) above	9.23	9.
	(iv) Loans	339.56	305.
	(v) Other Financial Assets	83.65	87.
	(c) Current Tax Assets (Net)	16.85	19.
	(d) Other Current Assets  Total - Current Assets	206.49 <b>2,269.17</b>	248. <b>2,627.</b>
1	Assets Held for Sale	90.48	90.
	TOTAL - ASSETS	6,469.53	6,814.
	EQUITY AND LIABILITIES	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	Equity	250.02	250
	(a) Equity Share Capital	258.92	258.
	(b) Other Equity  Total - Equity	2,619.97 <b>2,878.89</b>	2,594. <b>2,853.</b>
		2,076.69	2,053.
	Liabilities Non - Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,168.70	953.
	(ii) Lease Liabilities	77.48	91.
	(iii) Other Financial Liabilities	1.25	6.
	(b) Provisions	50.18	42.
	(c) Deferred Tax Liabilities (Net)		22.
	(d) Government Grants	71.55	68.
	Total - Non-current Liabilities	1,369.16	1,183.
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	852.43	1,111.
	(ii) Lease Liabilities	24.77	26.
	(iii) Trade Payables		
	- total outstanding dues of micro enterprises and small enterprises	6.30	8.
	- total outstanding dues of creditors other than micro enterprises	877.84	1,109.
	and small enterprises	No. of the second secon	
	(iv) Other Financial Liabilities	360.54	417.
	(b) Other Current Liabilities	88.01	82.
	(c) Provisions (d) Government Grants	4.53	13.
	Ku i Government Grants	7.06	6.
	Total - Current Liabilities	2,221.48	2,776.8

For Arvind Limited

المستوصيع صيب

Sanjay S.Lalbhai

Chairman & Managing Director





					[₹ in Crores
	Particulars	Half Yea	er Ended	Half Yea	ar Ended
- ()		Septembe	r 30, 2020	Septembe	r 30, 2019
_		Unau	dited	Unau	dited
4	Cash Flow from Operating activities				
ı	Profit after taxation		(6.16)		93.6
	Adjustments to reconcile profit after tax to net cash flows:		(0.10)		33.0
	Depreciation and Amortization expense	120.36		116.89	
	Interest Income	(10.70)		(22.76)	
ı	Tax Expense/(Credit)	(107.17)		43.04	
	Finance Costs	110.41		117.77	
	Dividend Income	0.55		(5.50)	
	Allowances for doubtful debts Sundry Debit Written off	0.55		0.20	
	Share of Profit from LLP	0.11		(0.12)	
	Provision for Non moving inventory	32.61		16.13	
1	Foreign Exchange Loss / (Gain)	6.43		(1.35)	
	(Profit)/Loss on Sale of Property, plant and equipment	(1.24)		2.01	
1	Excess Provision written back Share based payment expense	(0.40) 0.15		(0.23) 0.50	
ı	Government grant income	(3.45)		(2.68)	
1	Provision for Diminution in Value of Investments	0.25		11.23	
	Allowances for doubtful loan	0.53		0.50	
	Reversal of Excise Duty Provision	50		(4.95)	
-	Financial guarantee commission income	(0.62)		(1.61)	
	Operating Profit before Working Capital Changes		147.84 141.68	1	269.0 362.7
			141.08	[ ]	302.7
1	Adjustments for changes in working capital:	140.00			
	(Increase) / Decrease in Inventories (Increase) / Decrease in trade receivables	149.09 157.59		316.96 (147.18)	
1	(Increase) / Decrease in thate receivables  (Increase) / Decrease in other current assets	41.47	l'	85.56	
1	(Increase) / Decrease in other financial assets	6.14		43.45	
	Increase / (Decrease) in trade payables	(232.96)	1	(298.33)	
	Increase / (Decrease) in other financial liabilities	0.91		20.58	
	Increase / (Decrease) in other current liabilities Increase / (Decrease) in provisions	5.19 (0.47)		(2.69) (5.61)	
	Net Changes in Working Capital	(0.47)	126.96	(5.01)	12.74
	Cash Generated from Operations		268.64	f i	375.4
	Direct Taxes (paid)/refund (Net)		3.62		(12.49
4	Net Cash Flow from Operating Activities (A)		272.26		362.9
3	Cash Flow from Investing Activities				
١	Purchase of Property, plant and equipment and intangible assets	(27.79)		(195.07)	
	Proceeds from disposal of Property, plant and equipment	10.81		3.94	
	Purchase of Investments	(48.66)		(25.74)	
	Changes in other bank balances not considered as cash and cash	(0.17)		(0.82)	
- 1	equivalents Loans repaid (net)	(34.79)		25.87	
	Dividend Received	(34.75)		5.50	
	Interest Received	16.05		29.80	
1	Net Cash Flow from/(used in) Investing Activities (B)		(84.55)		(156.52
١	Cash Flow from Financing Activities				
	Proceeds from Issue of Share Capital	0.15		0.86	
	Dividend Paid (including Dividend Distribution Tax)			(61.82)	
	Proceeds from long term Borrowings	486.32		207.47	
	Repayment of long term Borrowings	(291.85)		(181.20)	
	Proceeds from short term Borrowings Repayment of short term Borrowings	849.22 (1,108.63)		1,617.90 (1,656.25)	
- 1	Repayment or short term borrowings Repayment towards Lease Liabilities	(1,108.63)		(1,636.25)	
	Interest Paid	(116.05)		(118.15)	
	Net Cash Flow used in Financing Activities (C)	1220.037	(191.38)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(207.29
7	Net Increase/(Decrease) in cash and cash equivalents				
	(A)+(B)+(C)		(3.67)		(0.83
	Cash and Cash equivalent at the beginning of the period		19.21		22.84
	Cash and Cash equivalent at the beginning of the period		15.54		22.01
4	and a second and a second a se	* *			
	conciliation of cash and cash equivalents				
aı	ticulars			Half Year	Half Year
				Ended September	Ended September
				30, 2020	30, 2019
a	sh and cash equivalents :			,	20, 2023
	sh on Hand			0.01	0.0
al	ances with Banks			16.00	23.78
<b>a</b> 9	sh and cash equivalents as per Balance Sheet			16.01	23.83
	s: Book Overdrafts			(0.47)	(1.83
	sh and cash equivalents as per Cash flow Statement			15.54	22.0
				Eng America 111	
				For Arvind Lim	ited
35	Ahmedabad			For Arvind Lim	(ALLEN T

Arvind Limited, Naroda Road, Ahmedabad, 380 025, India Tel.: +91 79 68268000 CIN: L17119GJ1931PLC000093

Chartered Accountants 19th floor, Shapath-V S.G. Highway Ahmedabad - 380 015 Gujarat, India

Tel: +91 79 6682 7300 Fax: +91 79 6682 7400

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

## TO THE BOARD OF DIRECTORS OF

### **Arvind Limited**

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ARVIND LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its joint ventures for the quarter and half year ended September 30, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the parent, subsidiaries and joint ventures as given in the Annexure to this report.



- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We draw attention to Note 4 of the statement, which describes the uncertainties and the impact of COVID-19 pandemic on the Group's operations and results as assessed by the Management.

Our conclusion on the Statement is not modified in respect of this matter.

7. We did not review the interim financial information of 10 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs. 958.24 crores, total revenues of Rs. 162.35 crores and Rs. 274.57 crores for the quarter and half year ended September 30, 2020 respectively, total net loss after tax of Rs. 49.49 crores and Rs. 68.11 crores for the quarter and half year ended September 30, 2020 respectively and total comprehensive loss of Rs. 58.76 crores and Rs. 85.07 crores for the quarter and half year ended September 30, 2020 respectively and net cash outflows of Rs. 18.79 crores for the half year ended September 30, 2020 as considered in the Statement, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

8. The consolidated unaudited financial results includes the interim financial information of 14 subsidiaries which have not been reviewed by their auditors, whose interim financial information reflects total assets of Rs. 263.72 crores, total revenue of Rs. 33.39 crores and Rs. 56.74 crores for the quarter and half year ended September 30, 2020 respectively, total loss after tax of Rs. 6.90 crores and Rs. 8.88 crores for the quarter and half year ended September 30, 2020 respectively and Total comprehensive loss of Rs. 6.49 crores and Rs. 7.01 crores for the quarter and half year ended September 30, 2020 respectively and net cash outflow of Rs. 2.58 crores for the half year ended September 30, 2020 as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of profit/(loss) after tax of Rs. (0.01) crores and Rs. 0.10 core for the quarter and half year ended September 30, 2020 respectively and total comprehensive income/(loss) of Rs. (0.01) crores and Rs. 0.10 crores for the quarter and half year ended September 30, 2020 respectively, as considered in the Statement, in respect of 6 joint ventures, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.



Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

## For **DELOITTE HASKINS & SELLS LLP**

**Chartered Accountants** (Firm's Registration No. 117366W/W-100018)



Kartikeya Kaval Kartikeya Raval

(Partner) (Membership No. 106189) (UDIN-20106189AAAAKQ9846)

Place: Ahmedabad Date: October 29, 2020

## **Annexure to Independent Auditor's Review Report**

### The Parent

1. Arvind Limited

### **List of Subsidiaries**

- 1. Arvind PD Composite Private Limited
- 2. Arvind OG Nonwovens Private Limited
- 3. Arvind Internet Limited
- 4. Arvind Goodhill Suit Manufacturing Private Limited
- 5. Arvind Smart Textile Limited
- 6. Syntel Telecom Limited
- 7. Arvind Envisol Limited
- 8. Arvind Worldwide Inc. USA
- 9. Arvind Nilloy Exports Private Limited
- 10. Arvind Textile Mills Limited
- 11. Westech Advanced Materials Limited
- 12. Arvind Lifestyle Apparel Manufacturing PLC, Ethiopia
- 13. Brillaire Inc, Canada
- 14. Maruti and Ornet Infrabuild LLP
- 15. Arvind Ruf and Tuf Private Limited
- 16. Arvind Premium Retail Limited
- 17. Arvind True Blue Limited
- 18. Arvind Enterprise FZC
- 19. Arvind BKP Berolina Private Limited (previously known as Arvind Transformational Solutions Private Limited)
- 20. Arya Omnitalk Wireless Solutions Private Limited
- 21. Arvind Envisol, PLC
- 22. Enkay LLP
- 23. Arvind Polser Engineered Component Penels Private Limited
- 24. AJ Environmental Solutions Company [w.e.f October 25, 2019]

## **List of Joint Ventures**

- 1. Arya Omnitalk Radio Trunking Services Private Limited
- 2. Arudrama Developments Private Limited
- 3. Arvind and Smart Value Homes LLP
- 4. Arvind Norm CBRN Systems Private Limited.
- 5. Adient Arvind Automotive Fabrics India Private Limited
- 6. PVH Arvind Manufacturing PLC [w.e.f October 1, 2019]





Income   1,305.17   599.28   1,902.19   3,009.2019   30,09.2019   30,09.2019   30,09.2019   30,09.2019   31,03.20   30,09.2019   31,03.20   31,03.20   40,000   40,		STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULT	S FOR THE Q	UARTER AND	HALF YEAR E	NDED SEPTEM	1BER 30,2020	
Income   1,305.17   599.28   1,902.19   3,009.2019   30,09.2019   30,09.2019   30,09.2019   30,09.2019   31,03.20   30,09.2019   31,03.20   31,03.20   40,000   40,						127.00.000.00		
Income	Sr.	Particulars				Half Yea	ar Ended	Year Ended
Income   (a) Revenue from Operations   (b) Other Income   1,305.17   599.28   1,962.19   1,904.45   3,858.64   7,565   7,504   11.71   17.72   3,247   5,555   7,504   11.71   17.72   3,247   5,555   7,504   11.71   17.72   3,247   5,555   7,504   11.71   17.72   3,247   5,555   7,504   11.71   17.72   3,247   5,555   7,504   11.71   17.72   3,247   5,555   7,504   11.71   17.72   3,247   5,555   7,504   11.75   7,505	No		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
(a) Revenue from Operations   1,305.17   599.28   1,962.19   1,904.45   3,858.64   7,366   10   10   10   10   10   10   10			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Collaboration   13.78   3.94   11.71   17.72   32.47   5.55   17.51   17.72   32.47   5.55   17.51   17.72   32.47   5.55   17.51   17.72   32.47   5.55   17.51   17.72   32.47   5.55   17.51   17.72   32.47   5.55   17.51   17.72   32.47   5.55   17.51   17.72   32.47   5.55   17.51   17.75   32.47   5.55   17.51   17.75   32.47   5.55   17.51   17.75   32.47   3.55   17.51   3.55   17.51   3.55   17.51   3.55   17.51   3.55   17.51   3.55   17.51   3.55   17.51   3.55   17.51   3.55   17.51   3.55   17.51   3.55   17.51   3.55   17.51   3.55   17.51   3.55	1							
Total Income   1,318.95   603.22   1,973.90   1,922.17   3,891.11   7,424								7,369.0
2 Expenses (4) Cost of materials consumed (6) Cost of materials consumed (6) Purchase of stock-in-trade (6) Cost of materials consumed (6) Purchase of stock-in-trade (6) Cost of materials consumed (6) Purchase of stock-in-trade (6) Cost of materials consumed (7) Cost of 15.5 €								55.2
(a) Cost of materials consumed (b) Purchase of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Project Expenses (d) Purchase of Stock-in-trade (d) Purchase of Purchase of Purchase of Purchase of Stock-in-trade (d) Purchase of Purchase		Total Income	1,318.95	603.22	1,973.90	1,922.17	3,891.11	7,424.2
(i) Purchase of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Project Expenses (d) Project Expense (d) Pro	2	Expenses				1		
Colongos in inventories of finished goods, work-in-progress and stock-in-trade (d) Project Expenses		(a) Cost of materials consumed	444.82	236.88	883.80	681.70	1,676.05	3,300.4
(a) Project Expenses (b) Employee hearlist sepanse (c) Employee hearlist sepanse (f) Finance Costs (f) Finance Costs (f) Employee hearlist sepanse (f) Finance Costs (f) Depreciation and amortisation expense (f) Employee hearlist sepanse (f) Depreciation and amortisation expense (f) Depreciation and amortisation expense (f) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (h) Other Expenses  Total Expe			95.96	47.56			155.64	365.9
(c) Employee benefits expense (f) Finance Costs (G) Depreciation and amorbisation expense (G) Depreciation and amorbisation expense (G) Depreciation and amorbisation expense (G) Depreciation and Expenses (G) Depreciation and Expense (G) Depreciation								69.4
(i) Finance costs   60.01   59.33   60.53   119.34   122.91   236   (ii) Corporation and amortisation expense   72.65   71.86   71.86   72.65   71.88   138.99   226   72.65   71.88   72.65   71.88   72.65   71.88   72.65   71.88   72.65   71.88   72.65   71.88   72.65   72.65   72.85   72.65   72.85   72.65   72.85   72.65   72.85   72.65   72.85   72.65   72.85   72.65   72.85   72.65   72.85   72.65   72.85   72.65   72.85   72.65   72.85								73.8
(a)   Depreciation and amortisation expense   72.69   71.89   72.65   144.58   133.99   29.07   13.97   17.05   144.58   133.99   19.07   13.97   144.58   13.99   19.07   14.07								942.2
(ii) Other Expenses Total Expenses								236.8
Total Expenses Profit/(Loss) before Share of Profit/(Loss) of Joint Ventures and Exceptional Items and tax (1-2) Items and tax (1-2) Share of profit/(Loss) of Joint Ventures accounted for using Equity Method Profit/(Loss) before Exceptional Items and tax (3+4) Share of profit/(Loss) before Exceptional Items and tax (3+4) Share of profit/(Loss) before Exceptional Items and tax (3+4) Share of profit/(Loss) before Exceptional Items and tax (3+4) Share of profit/(Loss) before Exceptional Items (Refer Note 2) (22.34) Share of profit/(Loss) before Tax (5+6) Short Provision of Earlier years Sh								290.4
3   Profit/(Loss) before Share of Profit/(Loss) of Joint Ventures and Exceptional Items and tax (1-2)   1.0.1   (0.11)   (0.11								1,924.7
Stare and tax (1-2)		Total Expenses	1,316.40	759.43	1,900.40	2,075.83	3,771.17	7,203.9
5 Proffit/Lloss) before Exceptional Items and tax (3+4) 5 Exceptional Items (Refer Note 2) 5 Exceptional Items (Refer Note 2) 6 Exceptional Items (Refer Note 2) 7 Proffit/Loss) before Tax (5+6) 7 Proffit/Loss) before Tax (5+6) 7 Tax Expense: - Current Tax - Short Provision of earlier years - Deferred Tax charge/(credit) - College Tax	3		2.55	(156.21)	73.50	(153.66)	119.94	220.2
Exceptional Items (Refer Note 2)	4	Share of profit/(Loss) of Joint Ventures accounted for using Equity Method	(0.01)	0.11	(0.11)	0.10	0.37	(2.29
Profit   (Loss) before Tax (5+6)   (19.80)   (156.10)   78.28   (175.90)   118.99   167   Tax Expense :	5	Profit/(Loss) before Exceptional items and tax (3+4)	2.54	(156.10)	73.39	(153.56)	120.31	218.0
Tax Expense: - Current Tax - Current Tax - Short Provision of earlier years - Deferred Tax charge/(credit) - Total Tax Expense/(Credit) - Total Comprehensive Income/(Loss) (net of tax) - Rain Tax Expense/(Credit) - Total Comprehensive Income/(Loss) (net of tax) - Rain Tax Expense/(Loss) (net of tax) - Rain Tax Expense/(Loss) (net of tax) - Total Comprehensive Income/(Loss) (net of tax) - Rain Tax Expense (net Tax Incomprehensive Income/(Loss) (net of tax) - Rain Tax Expense (net Tax Incomprehensive Income/(Loss) (net of tax) - Rain Tax Expense (net Tax Incomprehensive Income/(Loss) (net of tax) - Rain Tax Expense (net Tax Incomprehensive Income/(Loss) (net of tax) - Rain Tax Expense (net Tax Incomprehensive Income/(Loss) (net of tax) - Rain Tax Expense (net Tax Incomprehensive Income/(Loss) (net of tax) - Rain Tax Expense (net Tax Incomprehensive Income/(Loss) (net of tax) - Rain Tax Expense (net Tax Incomprehensive Income/(Loss) (net of tax) - Rain Tax Expense (net Tax Incomprehensive Incomprehensive Incomprehensive Incomprehensive Incomprehensive Incomprehensive Incomprehensive Incomprehensive In	6	Exceptional Items (Refer Note 2)	(22.34)		4.89	(22.34)	(1,32)	(50.2
- Current Tax - Short Provision of earlier years - Short Provision of earlier years - Deferred Tax charge/(credit) (16.53) (13.94) (1	7	Profit/(Loss) before Tax (5+6)	(19.80)	(156.10)	78.28	(175.90)	118.99	167.7
- Current Tax - Short Provision of earlier years - Short Provision of earlier years - Deferred Tax charge/(credit) (16.53) (13.94) (1	8	Tay Evnance I				. 1		
- Short Provision of earlier years - Deferred Tax charge/(credit) - Deferred Tax (a.5.5) - Deferred Tax (b.5.5) - Defer	0		2 50	1 34	18 18	3 03	33 57	64.6
- Deferred Tax charge/(credit) Total Tax Expense/(Credit) (13.94) (58.79) 28.60 (72.73) 44.92 75 Profit/(Loss) for the period (7-8) (5.86) (97.31) 49.68 (103.17) 74.07 92.  Attributable to: Equity holders of the Parent Non Controlling Interest (6.56) (2.00) 1.60 (8.56) (8.61) 1.89 (8.65) (9.73) 44.92 75 75 74.07 92.  Attributable to: Equity holders of the Parent Non Controlling Interest (6.56) (2.00) 1.60 (8.56) 1.89 (3.00) (6.56) (1.00) 1.60 (8.56) 1.89 (3.00) (6.56) (2.00) 1.60 (8.56) 1.89 (3.00) (6.56) (6.00) 1.60 (8.56) 1.89 (3.00) (6.00) 1.60 (8.56) 1.89 (3.00) (6.00) 1.60 (8.56) 1.89 (3.00) (6.00) 1.60 (8.56) 1.89 (3.00) (6.00) 1.60 (6.56) (6.00) 1.60 (6.56) (6.00) 1.60 (6.56) (6.00) 1.60 (6.56) (6.00) 1.60 (6.56) (6.00) 1.60 (6.56) (6.00) 1.60 (6.56) (6.00) 1.60 (6.00			2.39	1.54	10.10	5.55	33,37	12.0
Total Tax Expense/(Credit)  Profit/(Loss) for the period (7-8)  Profit/(Loss) for the period (7-8)  Attributable to:  Equity holders of the Parent Non Controlling Interest  Other Comprehensive Income/(Loss) (net of tax) (ii) Income tax related to item (i) above (ii) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iii) Income tax related to item (ii) above (iii) Income tax related to item (iii) above (iii) Income tax related to item (iii) above (iii) Income tax related to item (iii)			(16.53)	(60.13)	10.42	(76.66)	11 35	(0.99
Profit/(Loss) for the period (7-8)								75.69
Equity holders of the Parent Non Controlling Interest  Other Comprehensive Income/(Loss) (net of tax) (a) Items that will not be reclassified to profit and loss (ii) Remeasurement of defined benefit plans (iii) Income tax related to item (i) above (iii) Effective profit or digain/(loss) on cash flow hedges (iii) Income tax related to item (i) above (iii) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iii) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iii) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iii) Income tax related to item (i) abo	9					(8) (4)		92.10
Equity holders of the Parent Non Controlling Interest  Other Comprehensive Income/(Loss) (net of tax) (a) Items that will not be reclassified to profit and loss (ii) Remeasurement of defined benefit plans (iii) Income tax related to item (i) above (iii) Effective profit or digain/(loss) on cash flow hedges (iii) Income tax related to item (i) above (iii) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iii) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iii) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iii) Income tax related to item (i) abo		Attributable to:						
Non Controlling Interest    Non Controlling Interest   (6.56)   (2.00)   1.60   (8.56)   1.89   (3   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   1.89   1.89   (3   1.89   1.89   1.89   1.89   1.89   1.89   (3   1.89			0.70	(95.31)	48.08	(94.61)	72 19	95.65
0 Other Comprehensive Income/(Loss) (net of tax) (a) Items that will not be reclassified to profit and loss (i) Remeasurement of defined benefit plans (ii) Income tax related to item (i) above (ii) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iii) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iii) Exchange differences on translation of foreign operations (iii) Income tax related to ltem (i) above (g.07) (7.60) 10.72 (15.02) (3.28) (12 (15.02) (3.28) (3.28) (12 (15.02) (3.28) (3								(3.55
(a) Items that will not be reclassified to profit and loss (i) Remeasurement of defined benefit plans (ii) Income tax related to item (i) above (iii) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iii) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iii) Exchange differences on translation of foreign operations (iii) Income tax related to ltem (i) above (iii) Exchange differences on translation of foreign operations (iii) Income tax related to ltem (i) above (iii) Exchange differences on translation of foreign operations (iii) Income tax related to ltem (i) above (iii) Income tax related to ltem		CONTRACT CONTRACTOR CONTRACTOR AND CONTRACTOR CONTRACTO	(0.50)	12.007	1.00	(0,50)	1.05	(3.5.
(i) Remeasurement of defined benefit plans (ii) Income tax related to item (i) above (ii) Items that will be reclassified to profit and loss (ii) Effective portion of gain/(loss) on cash flow hedges (iii) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iii) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iv) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iv) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iv) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iv) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iv) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iv) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iv) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iv) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iv) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iv) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iv) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iv) Exchange differences on translation of foreign operations (iii) Income tax related to item (i) above (iii) Income tax	10							
(ii) Income tax related to item (i) above (b) Items that will be reclassified to profit and loss (i) Effective portion of gain/(loss) on cash flow hedges (ii) Exchange differences on translation of foreign operations (iii) Income tax related to litem (i) above (iii) Exchange differences on translation of foreign operations (iii) Income tax related to litem (i) above (iii) Exchange differences on translation of foreign operations (iii) Income tax related to litem (i) above (iii) Exchange differences on translation of foreign operations (iii) Income tax related to litem (i) above (iii) Exchange differences on translation of foreign operations (iii) Income tax related to litem (i) above (iii) Exchange differences on translation of foreign operations (iii) Income tax related to litem (i) above (iii) Income tax related to litem (ii) above (iii) Income tax related to litem (ii) above (iii) Inco			(0.00)	(0.04)	(4.70)	(0.00)	(0.44)	
(b) Items that will be reclassified to profit and loss (1) Effective portion of gain/(loss) on cash flow hedges (25.90 21.74 (30.70) 47.64 (29.86) (77.00) (11.00) (1				(0.01)				(0.0)
(i) Effective portion of gain/(loss) on cash flow hedges (ii) Exchange differences on translation of foreign operations (iii) Income tax related to litem (i) above (before comprehensive Income/(Loss) (net of tax)  Attributable to: Equity holders of the Parent Non Controlling Interest Non Controlling Interest Non Controlling Interest Non Controlling Interest  Padi-up Equity Share Capital (Face Value ₹10/- per share) Other Equity Share in ₹ - (Not Annualised) - Basic - Dilluted  (ii) Exchange differences on translation of foreign operations (8.87) (6.15) 1.27 (15.02) (3.28) (77 (15.02) (15.02) (3.28) (12 (29.86) (77 (7.60) 10.72 (16.67) 10.39 27 (21.77) 15.96 (28.88) (63.  (63.  7.97 (21.77) 15.90 (28.76) (62.  8.79 (87.21) 45.19 28.  (87.34) 26.31 (78.71) 43.42 32.  (87.34) 26.31 (78.71) 43.42 32.  (87.34) 26.31 (78.71) 43.42 32.  (87.34) 26.31 (78.71) 43.42 32.  (87.34) 26.31 (78.71) 43.42 32.  (88.33) 27.91 (87.21) 45.19 28.  45.19 28.  45.19 28.  45.19 28.  46.31 (78.71) 43.42 32.  43.42 32.  43.42 32.  43.42 32.  43.43 34.  43.43 35.  43.43 36.  4	- 1		0.04		1,04	0.04	3.28	(0.00
(ii) Exchange differences on translation of foreign operations (iii) Income tax related to Item (I) above (Iii) Income tax related to Item (Item (Ite	- 7		75.00	24.74	(20.70)	47.64	(30.00)	/77.71
(iii) Income tax related to Item (I) above Other Comprehensive Income/(Loss) (net of tax)  Attributable to: Equity holders of the Parent Non Controlling Interest Non Controlling Interest  Total Comprehensive Income/(Loss) (9+10) Attributable to: Equity holders of the Parent Non Controlling Interest  Sequence of the Parent Non Co								
Other Comprehensive Income/(Loss) (net of tax)       7.98       7.98       (21.77)       15.96       (28.88)       (63.         Attributable to:       Equity holders of the Parent       7.93       7.97       (21.77)       15.90       (28.76)       (62.         Non Controlling Interest       0.05       0.01       -       0.06       (0.12)       (0         1 Total Comprehensive Income/(Loss) (9+10)       2.12       (89.33)       27.91       (87.21)       45.19       28.         Attributable to:       Equity holders of the Parent       8.63       (87.34)       26.31       (78.71)       43.42       32.         Non Controlling Interest       (6.51)       (1.99)       1.60       (8.50)       1.77       (3         2 Paid-up Equity Share Capital (Face Value ₹ 10/- per share)       258.92       258.77       258.77       258.92       258.77       258.92       258.77       258.92       2,449         4 Earnings per Share in ₹ - (Not Annualised)       -       0.03       (3.68)       1.86       (3.65)       2.79       3.         - Diluted       0.03       (3.68)       1.86       (3.65)       2.79       3.								27.14
Attributable to:	- 10							
Equity holders of the Parent   7.93   7.97   (21.77)   15.90   (28.76)   (62. Non Controlling Interest   0.05   0.01   -   0.06   (0.12)   (0.12			7.30	7.90	(21.77)	13.90	(20.00)	(03.12
Non Controlling Interest   0.05   0.01   -   0.06   (0.12)   (0	- 0							
1 Total Comprehensive Income/(Loss) (9+10)			1000000	2000	(21.77)			(62.95
Attributable to:	- 1	Non Controlling Interest	0.05	0.01	- 5	0.06	(0.12)	(0.17
Equity holders of the Parent   Non Controlling Interest   (6.51)   (1.99)   1.60   (8.50)   1.77   (3.258.92   2.258.77   2.258.9	11		2.12	(89.33)	27.91	(87.21)	45.19	28.98
Non Controlling Interest   (6.51)   (1.99)   1.60   (8.50)   1.77   (3.50)     2			8.63	(87.34)	26.31	(78.71)	43.42	32.70
2 Paid-up Equity Share Capital (Face Value ₹ 10/- per share) 258.92 258.77 258.77 258.92 258.77 258.92 3 Other Equity 4 Earnings per Share in ₹ - (Not Annualised) - Basic - Diluted 0.03 (3.68) 1.86 (3.65) 2.79 3. 0.03 (3.68) 1.86 (3.65) 2.79 3.								(3.72
3 Other Equity     2,449       4 Earnings per Share in ₹ - (Not Annualised)     0.03 (3.68)     1.86 (3.65)     2.79 3.       - Diluted     0.03 (3.68)     1.86 (3.65)     2.79 3.		Assessment the last of the property of the second s			1770347111			
4 Earnings per Share in ₹ - (Not Annualised)     0.03     (3.68)     1.86     (3.65)     2.79     3.       - Diluted     0.03     (3.68)     1.86     (3.65)     2.79     3.			258,92	258.77	258.77	258.92	258.77	258.7
- Basic 0.03 (3.68) 1.86 (3.65) 2.79 3. 0.03 (3.68) 1.86 (3.65) 2.79 3.								2,449.81
- Diluted 0.03 (3.68) 1.86 (3.65) 2.79 3.	14			/,	,	/		
			5.05.78					3.70
(See accompanying notes to the Consolidated Financial Results)		- Diluted	0.03	(3.68)	1.86	(3.65)	2,79	3.70
	. V	(See accompanying notes to the Consolidated Financial Results)						





#### Notes:

1 The above unaudited consolidated financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on October 29, 2020. The same have been subjected to Limited Review by the Statutory Auditors.

2 Exceptional items represents following:

Particulars	Q	Quarter Ended			Half Year Ended		
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	
(a) Retrenchment Compensation	2.86	(4)	0.06	2.86	6.27	18.71	
(b) Provision for Impairment/Loss on Sale of Investments/share application money	19.48		2	19.48	±	11.82	
(c) Reversal of Excise Duty Provision.  Impact Due to Covid19		*	(4.95)	30	(4.95)	(4.95)	
(a) Loss of Mark to market of derivative financial instruments	(2)	*	*	*	*	11.40	
(b) Allowances for doubtful receivables	5.55			96	*	6.94	
(c) Reversal of Benefit under Garment and Apperal Policy,2017	18		2		5	6.29	
Total	22.34		(4.89)	22.34	1.32	50.21	

3 The company has intimated the Stock Exchange to publish only Consolidated Financial results and hence, the standalone financial results have not been published. However, the standalone financial results for the quarter and half year ended September 30, 2020 are available on Company's website (www.arvind.com).

Standalone Information :

Particulars	Quarter Ended			Half Yea	Year Ended	
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
Revenue	1,169.75	493.03	1,778.41	1,662.78	3,520.05	6.705.31
Profit/(Loss) before Tax	21.88	(135.21)	88.02	(113.33)	136.70	250.11
Profit/(Loss) after Tax	70.70	(76.86)	60.79	(6.16)	93.66	171.38
Other Comprehensive Income/(Loss) (net of tax)	16.85	14.20	(23.00)	31.05	(25.26)	(49.92)
Total Comprehensive Income/(Loss) after tax	87.55	(62.66)	37.79	24.89	68.40	121.46

World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Group temporarily suspended the operations in all the units of the Group in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has substantially impacted the normal business operations of the Group by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lock down of production facilities etc. during the lock-down period which has been extended till May 17, 2020. Production and supply of goods has commenced at various dates during the month of May 2020 and in a staggered manner at some of the manufacturing locations of the Group after obtaining permissions from the appropriate government authorities.

The Group has made detailed assessment of its liquidity position for the next 12 months including unutilised sanctioned credit limits and avenues to raise new funds / refinancing, recoverability of its assets comprising of property, plant and equipment, intangible assets, right of use assets, investments, inventories and trade receivables. Based on current indicators of future economic conditions and estimates made by the Management of the Group, the Group expects to recover the carrying amount of these assets. It expects short term challenges in operating environment and has undertaken various cost containment initiatives which will yield results in medium to long term. At this time, the Group expects to attain the pre-covid levels of performance in 3-6 months.

The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 on revenue from operations, profitability recoverability of investments and account receivables. The outcome of the same may be different from that estimated as at the date of approval of these financial results. The Group has assessed the impact of the COVID-19 on its operations & profitability and recoverability of investments and account receivables and expects to recover faster compared to the estimates made for the current financial year.

As a result of lockdown the volumes for the current quarter and half year is impacted. Revenue from operations and profitability have decreased due to COVID-19 related market volatility. Therefore, financial results for quarter and half year ended September 30, 2020 are not comparable to previous corresponding period results.

5 At the time of transition to Indian Accounting Standards (IND AS) with effect from 1 April 2015, the Parent Company had recognised fair value of its land parcels in its books of accounts and recognised deferred tax liability on such fair Valued Land as company expected sale of such land parcels on a piecemeal basis, delinked from the business.

During the current quarter, the Parent Company has reassessed the expected manner of recovery of the carrying value of all land parcels and has now determined that a number of such land parcels would not be delinked from the business as they either form an integral part of the business operations or are proximate to the factory premises. Consequently, the Parent Company currently expects that in the event of disposal of most of the land parcels in future, these would only be disposed off along with the business and in a slump sale arrangement thereby resulting in no temporary difference between the accounting position and position as per tax laws upon such future disposal.

Accordingly, the Parent Company has reversed deferred tax liability amounting to ₹ 65.62 crores pertaining to such land parcels in the Statement of Profit and loss during the current quarter.

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.





Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015:
(a) Details of previous dues and next dues for Principal and Interest for unsecured listed rated redeemable non-convertible debentures:

		Previou	s Due	Next Due		
Sr. No.	Particulars	Principal	Interest	Principal	Interest	
1	Series 1 - INE034A08032	Due Date Amount ₹ in Crores	08-09-2020 25.00	08-09-2020 4.12	08-09-2021 25.00	08-09-2021 2.06
	Series 2 - INE034A08032	Due Date Amount ₹ in Crores	08-09-2020 25.00	08-09-2020 4.12	08-09-2021 25.00	08-09-2021 2.06
2	Series 1 - INE034A08040	Due Date Amount ₹ in Crores	29-09-2020 50.00	29-09-2020 4.02	Nil	Nil
	Series 2 - INE034A08057	Due Date Amount ₹ in Crores	Nil	29-09-2020 4.02	29-09-2022 50.00	29-09-2021 4.02
3	INE034A08057	Due Date Amount ₹ in Crores	Nil	Nil	02-06-2023 75.00	02-06-2021 6.38

(b)	Credit Rating	AA-
(c)	Asset Cover	Not Applicable
(d)	Debt Equity Ratio ( No. of times)	0.89 times
(e)	Debt Service Coverage Ratio (No. of times)	0.28 times
(f)	Interest Service Coverage Ratio (No. of times)	0.74 times
(g)	Net Worth (Equity + Reserves & Surplus)	₹ 2,630.17 Crores

(i) Formula for computation of ratios are as under:

(h) Debenture Redemption Reserve

(i) Debt Service Coverage Ratio	Earnings before Interest, Tax, Depreciation and amortisation / Interest Expenses + Principal Repayments made during the year on long term loans		
(ii) Interest Service Coverage Ratio	Earnings before Interest, Tax, Depreciation & amortisation / Interest Expenses		
(iii) Debt / Equity Ratio	Total Debt / Equity		

₹ 50 Crores

For Arvind Limited

Sameone anno

Ahmedabad October 29, 2020 Sanjay S.Lalbhai Chairman & Managing Director





. Particulars		Quarter Ended			r Ended	[₹ in Crores] Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue (Net Sales/Income from Operations)						
(a) Textiles	1,011.43	435.65	1,647.86	1,447.08	3,264.49	6,173.21
(b) Advanced Material	185.85	106.47	182.54	292.32	350.41	713.40
(c) Others	113.65	64.38	151.58	178.03	274.23	535.30
Total	1,310.93	606.50	1,981.98	1,917.43	3,889.13	7,421.91
Less : Inter Segment Sales	5.76	7.22	19.79	12.98	30.49	52.91
Net Sales/Income from Operations	1,305.17	599.28	1,962.19	1,904.45	3,858.64	7,369.00
Segment Results (Profit/(Loss) before Interest & Tax)						
(a) Textiles	52.89	(83.49)	131,30	(30.60)	245.37	414.44
(b) Advanced Material	22.73	9.77	21,82	32.50	35.77	75.08
(c) Others	(11.29)	(10.42)	6.43	(21.71)	(9.27)	(31.27
Total	64.33	(84.14)	159.55	(19.81)	271.87	458.2
Less:						
(a) Interest and Finance Charges (Net)	60.01	59.33	60.53	119.34	122.91	236.89
(b) Other Unallocable expenditure (net of un-allocable income)	24.12	12.63	20.74	36.75	29.97	53.57
Profit/(Loss) Before Tax	(19.80)	(156.10)	78.28	(175.90)	118.99	167.7
Segment Assets						
(a) Textiles	4,360.64	4,771.52	4,949.22	4,360.64	4,949.22	4,867.2
(b) Advanced Material	497.77	579.70	575.18	497.77	575.18	541.38
(c) Others	574,50	605.48	585.73	574.50	585.73	622.89
(d) Unallocable	1,179.51	1,144.47	1,164.25	1,179.51	1,164.25	1,133.96
Total Segment Assets	6,612.42	7,101.17	7,274.38	6,612.42	7,274.38	7,165.44
Segment Liabilities						
(a) Textiles	1,220.51	1,234.85	1,301.52	1,220.51	1,301.52	1,540.97
(b) Advanced Material	105.93	111.39	87.20	105.93	87.20	76.20
(c) Others	220.58	227,44	251.60	220.58	251.60	236.48
(d) Unallocable	44,69	86.45	101.65	44.69	101.65	89.82
Total Segment Liabilities	1,591.71	1,660.13	1,741.97	1,591.71	1,741.97	1,943.47

### Notes:

Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has identified following as reportable segments in accordance with the requirements of Ind AS 108 - " Operating Segments".

## Classification of Reportable Segments:

- 1 Textiles: Fabrics, Garments and Fabric Retail.
- 2 Advanced Materials: Human Protection fabric & garments, Industrial Products, Advance Composites and Automotive fabrics.
  3 Others: E-commerce, Agriculture Produce, EPABX and One to Many Radio, Water Treatment and Others.

For Arvind Limited

Sungary are

Sanjay S.Lalbhai Chairman & Managing Director





ASSETS   Non-current Assets   (a) Property, Plant and Equipment   3,476.00   3,530.2   (b) Capital work-in-progress   86.38   112.4   (c) Investment Property   27.65   34.4   (d) Goodwill   27.37   26.6   (e) Other Intangible Assets   77.56   96.6   (f) Intangible Assets Under Development   0.62   0.5   (g) Right of Use Assets   118.79   147.6   (h) Financial Assets   70.47   90.6   (g) Right of Use Assets   118.79   147.6   (h) Financial Assets   70.47   90.6   (ii) Loans   0.79   0.5   (iii) Cher Financial Assets   42.48   41.3   (j) Deferred Tax Assets (Net)   67.73   35.5   (j) Other Non-current assets   3,999.43   4,127.7   (l) Other Non-current assets   1,054.46   1,276.8   (l) Investments   10.14   1,054.46   (l) Investments   10.14   1,054.46   (li) Irade Receivables   933.28   1,047.6   (iii) Cash & cash equivalents   10.14   1,054.46   (iv) Bank balances other than (iii) above   22.91   50.6   (v) Loans   38.35   33.5   (vi) Other Financial Assets   130.19   125.1   (c) Current Tax Assets (Net)   25.62   24.9   (d) Other current assets   Sub-Total - Current Assets   2,522.51   2,947.2   (d) Other current assets   Sub-Total - Current Assets   2,522.51   2,947.2   (e) Other Equity   Sub-Total - Equity   2,630.17   2,708.5   (ii) Non-controlling interest   1.68   1,483   149.1   (iii) Borrowings   1,22.41   1,018.6   (iii) Corrent Liabilities   1,483   149.1   (iii) Borrowings   1,22.41   1,018.6   (iii) Corrent Tax Liabilities   1,483   149.1   (iii) Borrowings   57.79   48.6   (iii) Corrent Tax Liabilities   1,483   149.1   (iv) Borrowings   57.79   48.6   (iv) Borrowings   50.45   57.9   (iv) Corrent Tax Liabilities   50.45   57.9   (iv) Corrent Tax Liabilities   50.45   57.9   (iv) Corrent Tax Liabilities   57.9   48.6   (iv) Borrowings   57.79   48.6   (iv) Borrowings				[₹ in Crores	
Nan-current Assets   3,476.00   3,530.20		Particulars	5.00	As At 31.03.2020	
Non-current Assets		,	Unaudited	Audited	
(a) Property, Plant and Equipment (b) Capital work-in-property (c) Cinvestment Property (d) Goodwill (e) Other Intangible Assets (e) Other Intangible Assets (f) Interpretation (f) Intangible Assets (f) Interpretation (f) Intangible Assets (f) Investments (f) Interpretation (f) Intangible Assets (f) Investments (f) Interpretation (f) Intangible Assets (f) Investments (f) Interpretation (f) Interpretati	_	ASSETS			
(b) Capital work-in-progress (c) Investment Property 27.65 34. (d) Goodwill 27.37 26.6 (d) Goodwill 27.37 26.6 (d) Goodwill 27.37 26.6 (e) Other Intangible Assets Under Development 0.0.62 0.0.62 (f) Intangible Assets Under Development 0.0.62 (g) Right of Use Assets 1118.79 147.75 (h) Financial Assets (i) Investments 70.47 (g) Right of Use Assets (ii) Loans 70.79 0.9 (iii) Other Financial Assets 42.48 44.1 (i) Deferred Tax Assets (Net) (j) Other Non-current assets 42.48 44.1 (j) Deferred Tax Assets (Net) (j) Other Non-current assets Sub-Total - Non-current Assets 3,599.43 4,127.7 (ii) Other Non-current assets Sub-Total - Non-current Assets (b) Financial Assets (i) Inventories (ii) Inventories (iii) Cash & Sash equivalents 22.32 (iii) Cash & Sash equivalents 22.31 (iii) Cash & Sash equivalents 22.91 50.0 (iv) Bank balances other than (iii) above 27.55 33.5 (iv) Cash & Sash equivalents 22.91 50.0 (iv) Bank balances other than (iii) above 27.55 33.5 (iv) Carrent Tax Assets (Net) (d) Other Financial Assets (sol) (d) Other Financial Assets Sub-Total - Current Assets 25.62 24. (d) Other current assets Sub-Total - Current Assets 25.62 24. (d) Other current assets Sub-Total - Current Assets 25.52.51 2,947.2 (d) Other Current Equity Sub-Total - Equity 26.50.17 2,708.3 (iv) Cash Recording Sub-Total - Sub-Total - Equity 26.50.17 2,708.3 (iv) Cash Recording Sub-Total - Equity 26.50.17 2,708.3 (iv) Cash Recording Sub-Total - Non-current Liabilities (ii) Other Financial Liabilities (iii) Other Financial Liabilities (iv) Cash Recording Sub-Total - Non-current Liabilities (iv) Cash Recording Sub-Total - Current Liabilities (iv) Cash Recording	1	Non-current Assets			
Commonstrate   Comm		(a) Property, Plant and Equipment			
Committee   Comm			UBVELLEY.	200000000000000000000000000000000000000	
College   Coll		(c) Investment Property			
C) Intangible Assets Under Development   0.02   0.02   0.03   0.02   0.03   0.04   0.05   0		(d) Goodwill			
(a) Right of Use Assets (b) Financial Assets (c) Investments (ii) Loans (iii) Other Financial Assets (iii) Other Transcrial Assets (iii) Other Transcrial Assets (iv) Deferred Tax Assets (Net) (j) Other Non-current assets (i) Other Non-current assets (ii) Transcrial Assets (iii) Trade Receivables (iii) Trade Receivables (iii) Trade Receivables (iiii) Trade Receivables (iv) Bank balances other than (iii) above (iv) Loans (vi) Other Financial Assets (iv) Other Financial Liabilities		(e) Other Intangible Assets	10 March 20		
(ii) Newstments (ii) Loans (iii) Other Financial Assets (iii) Colore from the same (iii) Other Financial Assets (Net) (i) Deferred Tax Assets (Net) (i) Other Non-current assets (Net) (ii) Other Non-current assets (iii) Other Non-current (iiii) Other Non-curr		(f) Intangible Assets Under Development			
(i) Investments (ii) Coans (iii) Other Financial Assets (iii) Other Financial Assets (ii) Other Fore Tax Assets (Net) (j) Other Non-current assets (a) Inventories (b) Financial Assets (i) Investments (ii) Trade Receivables (iii) Trade Receivables (iii) Trade Receivables (iii) Trade Receivables (iv) Bank balances other than (iii) above (v) Loans (vi) Other Financial Assets (c) Current Tax Assets (Net) (d) Other current assets  Sub-Total - Non-current Assets (a) Investments (iii) Trade Receivables (iii) Cash & cash equivalents (iv) Bank balances other than (iii) above (v) Loans (vi) Other Financial Assets (c) Current Tax Assets (Net) (d) Other current assets  Sub-Total - Current Assets (b) Financial Assets (c) Current Tax Assets (Net) (d) Other current assets  Sub-Total - Current Assets (b) Other Current Tax Assets (net) (d) Other Current Tax Assets (net) (e) Current Tax Assets (net) (f) Other Current Tax Assets (net) (g) Equity (g) Equity Share Capital (h) Other Financial Liabilities (h) Borrowings (ii) Lease Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Current Liabilities (iiii) Current Liabilities (iii) Current Liabilities (iii) Current L			118.79	147.6	
(ii) Coans (iii) Other Financial Assets (iii) Other Financial Assets (iii) Other Financial Assets (iii) Other Mon-current assets  Sub-Total - Non-current Assets 2 Current Assets (a) Inventories (b) Financial Assets (i) Investments (ii) Trade Receivables (iii) Cash & cash equivalents (iv) Bank balances other than (iii) above (iv) Bank balances other than (iii) above (iv) Cash & cash equivalents (iv) Other Financial Assets (c) Current Tax Assets (Net) (d) Other Financial Assets (e) Other current assets  Sub-Total - Current Assets (iii) Crash & cash equivalents (iv) Dank balances other than (iii) above (iv) Cash & cash equivalents (iv) Dank balances other than (iii) above (iv) Cash & cash equivalents (iv) Other Financial Assets (c) Current Tax Assets (Net) (d) Other Financial Assets (e) Other Current Assets (iv) Other Current Tax Assets (Net) (d) Other Equity (a) Equity Sub-Total - Current Assets (b) Other Equity (a) Equity Share Capital (b) Other Equity (b) Other Equity (c) Equity (a) Equity Share Capital (b) Other Equity (b) Other Equity (c) Equity (c) Equity (a) Equity Sub-Total - Equity (a) Equity (b) Other Financial Liabilities (a) Borrowings (ii) Lease Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Orrowings (ii) Lease Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Corrent Liabilities (iii) Cor					
(iii) Other Financial Assets (Net) (1) Other Mon-current assets (Net) (2) Other Mon-current assets (3) 3.59 11.1 (					
(i) Deferred Tax Assets (Net) (j) Other Mon-current assets  Sub-Total - Non-current Assets  2 Current Assets (a) Inventories (b) Financial Assets (i) Inventories (ii) Trade Receivables (iii) Trade Receivables (iii) Cash & cash equivalents (iv) Bank balances other than (iii) above (v) Loans (vi) Other Financial Assets (c) Current Tax Assets (Net) (d) Other current assets  Sub-Total - Current Assets (b) Other Financial Assets (c) Current Tax Assets (Net) (d) Other current assets  Sub-Total - Current Assets (EQUITY AND LIABILITIES (a) Equity (a) Equity Share Capital (b) Other Equity (c) Non-controlling interest (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Other Financial Liabilities (c) Deferred Tax Liabilities (d) Government Grants (e) Other Non-current Liabilities (iii) Case Liabilities (iv) Borrowings (iv) Lease Liabilities (iv) Current Liabilities (iv) Current Liabilities (iv) Other Financial Liabilities (iv) Current Liabilities (iv) Other Financial Liabil					
(j) other Non-current assets  Current Assets (a) Inventories (b) Financial Assets (ii) Irade Receivables (iii) Cash & cash equivalents (iv) Bank balances other than (iii) above (iv) Current Eassets (iv) Bank balances other than (iii) above (iv) Bank balances other than (iii) above (iv) Bank balances other than (iii) above (iv) Current Liabilities (iv) Bank balances other than (iv) above (iv) Current Liabilities (iv) Borrowings (iv) Lease Liabilities (iv) Current Liabilities (iv) Current Liabilities (iv) Other Financial Liabilities (iv) Othe					
Current Assets   3,999.43   4,127.7				197-9-19	
Current Assets					
(a) Inventories (b) Financial Assets (i) Investments (ii) Trade Receivables (iii) Cash & cash equivalents (iv) Bank balances other than (iii) above (iv) Loans (v) Loans (vi) Other Financial Assets (d) Other current Tax Assets (Net) (d) Other current assets  Sub-Total - Current Assets (e) Equity (a) Equity Share Capital (b) Other Equity (a) Equity Share Capital (b) Other Equity (c) Equity Sub-Total - Equity (a) Equity Sub-Total - Equity (b) Other Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Ease Liabilities (iv) Ease Liabilities (iv) Ease Liabilities (iv) Ease Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Deferred Tax Liabilities (iv) Ease Liabilities (iv) Other Financial Liabilities (iv) Ease Liabilities (iv) Other Financial Liabilities (iv) Ease Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Ease Liabilities (iv) Other Financial Liabilities (iv) Othe		Sub-Total - Non-current Assets	3,999.43	4,127.7	
(b) Financial Assets (1) Investments (1) Irrade Receivables (1ii) Cash & cash equivalents (iii) Cash & cash equivalents (iv) Dans (vi) Loans (vi) Loans (vi) Other Financial Assets (vi) Unter Financial Assets (vi) Unter Financial Assets (vi) Unter Financial Assets (vi) Other Current Assets (vii) Other Equity (vii) Equity Share Capital (viii) Other Equity (viii) Other Equity (viii) Current Liabilities (viii) Other Current Assets (viii) Other Current Assets (viiii) Other Financial Liabilities (viiii) Other Financial Liabilities (viii) Other Financial Liabilities (viii) Other Current Liabilities (viii) Other Current Liabilities (viii) Other Current Liabilities (viiii) Other Current Liabilities (viiiii) Other Current Liabilities (viiii) Other Current Liabilities (viiiiii) Ot	2	Current Assets			
(i) Investments (ii) Trade Receivables (iii) Cash & cash equivalents (iv) Bank balances other than (iii) above (v) Loans (v) Loans (v) Other Financial Assets (v) Other Financial Assets (c) Current Tax Assets (Net) (d) Other current assets  Sub-Total - Current Assets  Equity AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity  Non-controlling interest Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (Net) (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Fiornoment Grants (e) Other Non Current Liabilities (ii) Borrowings (ii) Lease Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Other Non Current Liabilities (a) Financial Liabilities (b) Other Financial Liabilities (c) Forwiging (ii) Lease Liabilities (a) Financial Liabilities (b) Other Financial Liabilities (c) Other Non Current Liabilities (d) Government Grants (e) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (v) Other Financial Li		(a) Inventories	1,054.46	1,276.8	
(ii) Trade Receivables (iii) Cash & cash equivalents (iv) Bank balances other than (iii) above (v) Loans (v) Loans (v) Other Financial Assets (iv) Other Financial Assets (iv) Other Financial Finan		(b) Financial Assets			
(iii) Cash & cash equivalents (iv) Bank balances other than (iii) above (iv) Loans (v) Loans (v) Other Financial Assets (c) Current Tax Assets (Net) (d) Other current assets  Sub-Total - Current Assets  Equity (a) Equity Share Capital (b) Other Equity  Sub-Total - Equity (a) Equity Share Capital (b) Other Equity  Sub-Total - Equity (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (Net) (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Other Non Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Other Non Current Liabilities (c) Deferred Tax Liabilities (ii) Lease Liabilities (iii) Trade Payables - total outstanding dues of micro enterprises and small enterprises (iv) Other Financial Liabilities (iv) Current Liabilities (iv) Other Financial Liab		(i) Investments	10.14	-	
(iv) Bank balances other than (iii) above (iv) Loans (iv) Loans (iv) Other Financial Assets (iv) Other Financial Assets (iv) Other Financial Assets (iv) Other Current Tax Assets (Net) (iv) Other current assets (iv) Other Capital (iv) Other Equity (iv) Equity Save Capital (iv) Other Equity (iv) Other Equit		(ii) Trade Receivables	923.28	1,047.6	
(v) Loans (vi) Other Financial Assets (vi) Other Financial Assets (c) Current Tax Assets (Net) (d) Other current assets  Sub-Total - Current Assets  Assets Held for Sale  TOTAL - ASSETS  EQUITY AND LIABILITIES  Equity (a) Equity Share Capital (b) Other Equity  Non-controlling interest Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Other Financial Liabilities (iv) Deferred Tax Liabilities (v) Deferred Tax Liabilities (v) Other Non Current Liabilities (v) Other Non Current Liabilities (vi) Derrowings (vi) Lease Liabilities (vi) Derrowings (vi) Lease Liabilities (vi) Derrowings (vii) Lease Liabilities (viii) Other Financial Liabilities (viii) Other Financial Liabilities (viii) Other Financial Liabilities (vi) Borrowings (vi) Lease Liabilities (vi) Borrowings (vi) Lease Liabilities (vi) Deferred Tax Liabilities (vi) Other Non Current Liabilities (vi) Deferred Tax Liabilities (vi) Other Financial Liabilities (vi) Other Fi		(iii) Cash & cash equivalents	22.91		
(v) Other Financial Assets (v) Other Financial Assets (c) Current Tax Assets (Net) (d) Other current assets  Sub-Total - Current Assets  Assets Held for Sale  TOTAL - ASSETS  EQUITY AND LIABILITIES  Equity (a) Equity Share Capital (b) Other Equity  Non-controlling interest Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Other Financial Liabilities (c) Deferred Tax Liabilities (d) Government Grants (e) Other Non Current Liabilities (ii) Borrowings (ii) Lease Liabilities (iii) Current Liabilities (iii) Government Grants (iv) Other Financial Liabilities (iv) Other Financial Liabilit		(iv) Bank balances other than (iii) above	27.56		
(c) Current Tax Assets (Net) (d) Other current assets  Sub-Total - Current Assets  Assets Held for Sale  TOTAL - ASSETS  Equity (a) Equity Share Capital (b) Other Equity  Non-controlling interest Liabilities (a) Financial Liabilities (ii) Other Financial Liabilities (c) Deferred Tax Liabilities (d) Government Grants (e) Other Non Current Liabilities (iii) Trade Payables  Lous Interest Liabilities (iii) Trade Payables (iii) Trade Payables (iv) Other Financial Liabilities (iv) Other Financial		(v) Loans			
Company					
Sub-Total - Current Assets   2,522.51   2,947.2		(c) Current Tax Assets (Net)		And the Annual Section	
Assets Held for Sale		(d) Other current assets			
EQUITY AND LIABILITIES  Equity  (a) Equity Share Capital (b) Other Equity  Non-controlling interest Liabilities  Non - Current Liabilities (i) Borrowings (ii) Lease Liabilities (b) Drered Tax Liabilities (c) Deferred Tax Liabilities (c) Other Non Current Liabilities (d) Government Grants (e) Other Apables  (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Government Grants (e) Other Non Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Government Grants (e) Other Non Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Borrowings (c) Deferred Tax Liabilities (iii) Trade Payables - total outstanding dues of micro enterprises and small enterprises and small enterprises (iv) Other Financial Liabilities (iv) Other Fi		Sub-Total - Current Assets	2,522.51	2,947.2	
EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity  Sub-Total - Equity  Non-controlling interest Liabilities (a) Financial Liabilities (ii) Deer Financial Liabilities (b) Provisions (c) Other Non Current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Other Non Current Liabilities (a) Financial Liabilities (b) Provisions (c) Other Non Current Liabilities (a) Financial Liabilities (b) Other Non Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Other Non Current Liabilities (c) Provisions (iii) Trade Payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Government Grants (e) Current Tax Liabilities (e) Current Tax Liabilities (net)  Sub-Total - Current Liabilities  258.92 2,371.25 2,449.69 2,630.17 2,708.59 2,449.69 2,630.17 2,708.59 2,449.69 2,630.17 2,630.17 2,630.17 2,630.17 2,630.17 2,708.59 2,449.69 2,630.17 2,630.17 2,630.17 2,630.17 2,630.17 2,630.17 2,630.17 2,630.17 2,708.59 2,449.69 2,630.17 2,630	3	Assets Held for Sale	90.48	90.4	
EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity  Sub-Total - Equity  Non-controlling interest Liabilities (a) Financial Liabilities (ii) Other Financial Liabilities (b) Other Non Current Liabilities (c) Provisions (d) Government Grants (e) Other Non Current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Other Non Current Liabilities (a) Financial Liabilities (b) Provisions (c) Other Non Current Liabilities (a) Financial Liabilities (b) Other Non Current Liabilities (a) Financial Liabilities (b) Other Non Current Liabilities (c) Other Non Current Liabilities (d) Government Grants (e) Other Non Current Liabilities (iii) Trade Payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Government Grants (e) Current Tax Liabilities (net)  Sub-Total - Current Liabilities  258.92 258.72 2,449.69 2,449.69 2,5371.25 2,449.69 2,630.17 2,708.59 2,449.69 2,630.17 2,630.1		TOTAL - ASSETS	6 612 42	7 165 4	
Equity   (a) Equity Share Capital (b) Other Equity   258.92   2,371.25   2,449.85   2,			0,012.42	7/20514	
(a) Equity Share Capital (b) Other Equity  Sub-Total - Equity  Non-controlling interest Liabilities  Non - Current Liabilities (i) Borrowings (ii) Lease Liabilities (1ii) Other Financial Liabilities (c) Deferred Tax Liabilities (d) Government Grants (e) Other Non Current Liabilities (iii) Lease Liabilities (iii) Borrowings (iii) Lease Liabilities (iv) Other Current Liabilities (iv) Other Financial Liabilities (iv) Other Current Liabilities (iv) Othe	_	• • • • • • • • • • • • • • • • • • • •			
(b) Other Equity (b) Other Equity (c) Other Equity (d) Other Equity (e) Other Financial Liabilities (a) Financial Liabilities (ii) Other Financial Liabilities (c) Other Non Current Liabilities (d) Government Grants (e) Other Non Current Liabilities (iii) Derrowings (iv) Lease Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) (d) Government Grants (e) Other Non Current Liabilities (iv) Borrowings (iv) Lease Liabilities (iv) Borrowings (iv) Lease Liabilities (iv) Borrowings (iv) Lease Liabilities (iv) Other Financial Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Current Liabilities (	1	1 1 22			
Non-controlling interest   2,630.17   2,708.55					
Non-controlling interest Liabilities Non - Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (Net) (c) Deferred Tax Liabilities (Net) (d) Government Grants (i) Other Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) (d) Government Grants (e) Other Non Current Liabilities (a) Financial Liabilities (b) Financial Liabilities (c) Financial Liabilities (d) Government Grants (e) Other Non-current Liabilities (e) Current Liabilities (f) Borrowings (f) Lease Liabilities (g) Financial Current Liabilities (g) Financial Current Liabilities (g) Financial Current Liabilities (g) Financial Current Liabilities (h) Other Current Liabilities (h) Current Current Liabilities					
Liabilities  Non - Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) (d) Government Grants (e) Other Non Current Liabilities  (a) Financial Liabilities (a) Financial Liabilities (ii) Borrowings (ii) Lease Liabilities (iii) Lease Liabilities (iii) Trade Payables - total outstanding dues of micro enterprises and small enterprises and small enterprises (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Current Liabilities (d) Government Grants (e) Current Tax Liabilities (iv) Current Liabilities (iv) Other Financial Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Current Tax Liabilities (iv) Current Tax Liabilities (net)  Sub-Total - Current Liabilities  2,449.69 3,074.5		1			
Non - Current Liabilities   (a) Financial Liabilities   (i) Borrowings   (ii) Lease Liabilities   (ii) Other Financial Liabilities   (iii) Government Grants   (iii) Government Grants   (iii) Government Liabilities   (iii) Government Liabilities   (iii) Borrowings   (iii) Lease Liabilities   (iii) Borrowings   (iii) Lease Liabilities   (iii) Trade Payables   (iii) Trade Payables   (iii) Trade Payables   (iv) Other Financial Liabilities   (iv) Other Current Liabilities   (iv) Other Current Liabilities   (iv) Other Current Liabilities   (iv) Other Financial Liabilities   (iv) Other Financial Liabilities   (iv) Other Current Liab	2	3001 3 Statis (no. 50) 3	49.46	57.3	
(a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) (d) Government Grants (e) Other Non Current Liabilities (a) Financial Liabilities (ii) Borrowings (ii) Lease Liabilities (iii) Other Einancial Liabilities (a) Financial Liabilities (b) Frovisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Frovisions (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Borrowings (c) Borrowings (ii) Lease Liabilities (iii) Trade Payables (iv) Lease Liabilities (iv) Other Einancial Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Current Liabilities (iv) Other Cu					
(i) Borrowings       1,222.41       1,018.3         (ii) Lease Liabilities       124.83       149.3         (iii) Other Financial Liabilities       0.45       5.4         (b) Provisions       57.79       48.6         (c) Deferred Tax Liabilities (Net)       0.15       27.         (d) Government Grants       75.41       73.3         (e) Other Non Current Liabilities       2.06       2.0         Sub-Total - Non-current Liabilities         (a) Financial Liabilities       30.72       35.4         (ii) Borrowings       874.61       1,175.3         (iii) Trade Payables       874.61       1,175.3         - total outstanding dues of micro enterprises and small enterprises       8.37       10.6         - total outstanding dues of creditors other than micro enterprises       1,007.26       1,249.3         and small enterprises       402.33       460.3         (iv) Other Financial Liabilities       402.33       460.3         (b) Other Current Liabilities       109.71       117.6         (c) Provisions       8.46       16.6         (d) Government Grants       8.07       7.5         (e) Current Tax Liabilities (net)       50.16       2.2         Sub-Total - Current Liabilities <td>3</td> <td>Non - Current Liabilities</td> <td></td> <td></td>	3	Non - Current Liabilities			
(ii) Lease Liabilities (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) (d) Government Grants (e) Other Non Current Liabilities (a) Financial Liabilities (b) Frovisions (c) Deferred Tax Liabilities (c) Other Non Current Liabilities (d) Government Grants (e) Other Non Current Liabilities (a) Financial Liabilities (b) Borrowings (c) Lease Liabilities (c) Borrowings (d) Lease Liabilities (iii) Trade Payables (iii) Trade Payables (iv) Cother Financial Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Current Liabilities (iv) Other Financial Liabilities (iv) Other Current Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Other Financial Liabi		(a) Financial Liabilities	0.0000000000000000000000000000000000000		
(iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) (d) Government Grants (e) Other Non Current Liabilities  (a) Financial Liabilities (i) Borrowings (iii) Trade Payables - total outstanding dues of micro enterprises and small enterprises (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (ivi) Othe		(i) Borrowings			
(b) Provisions (c) Deferred Tax Liabilities (Net) (d) Government Grants (e) Other Non Current Liabilities  Sub-Total - Non-current Liabilities  (a) Financial Liabilities (ii) Borrowings (iii) Lease Liabilities (iiii) Trade Payables - total outstanding dues of micro enterprises and small enterprises (iv) Other Financial Liabilities (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Government Grants (e) Current Tax Liabilities (net)  Sub-Total - Current Liabilities  57.79 48.6  57.79 48.6  69.15  77.41 73. 2.06 2.0  1,483.10 1,323.5  1,483.10 1,323.5  874.61 1,175. 30.72 35.4  10.6 1,249.3 460.3 1,249.3 460.3 1,249.3 460.3 1,249.3 460.3 1,249.3 460.3 1,249.3 460.3 1,249.3 460.3 1,249.3 460.3 1,249.3 460.3 1,249.3 460.3 1,249.3 460.3 1,249.3 460.3 1,249.3 460.3 1,249.3 460.3 1,249.3 460.3 1,249.3 2,2449.69 3,074.5		(ii) Lease Liabilities			
(c) Deferred Tax Liabilities (Net) (d) Government Grants (e) Other Non Current Liabilities  Sub-Total - Non-current Liabilities  (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Government Grants (e) Current Tax Liabilities (net)  Sub-Total - Current Liabilities  2.,449.69  3.074.5					
(d) Government Grants (e) Other Non Current Liabilities  Sub-Total - Non-current Liabilities  (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (d) Government Grants (e) Current Tax Liabilities (net)  Sub-Total - Current Liabilities  75.41 73 2.06 2.06 2.0 1,483.10 1,175 30.72 35.4 10.6 1,107.26 1,249 1,007.26 1,249 1,007.26 1,249 1,007.26 1,249 1,007.26 1,249 1,007.26 1,249 1,007.26 1,249 2,449 3,074				5000000	
(e) Other Non Current Liabilities  Sub-Total - Non-current Liabilities  (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities  (iii) Trade Payables  - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (d) Government Grants (e) Current Tax Liabilities (net)  Sub-Total - Current Liabilities  2.06 2.1 1,483.10 1,323.5 1,755.2 30.72 35.4 10.6 1,007.26 1,249.6 1,007.26 1,249.6 1,007.26 1,249.6 1,007.26 1,249.6 1,007.26 1,249.6 1,007.26 1,249.6 2.6 2.6 2.6 2.6 2.7 2.7 3.7 3.7 3.7 3.7 3.7 3.7 4.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3					
Sub-Total - Non-current Liabilities   1,483.10   1,323.5		1,-7	120	2.3	
Current Liabilities   (a) Financial Liabilities   (i) Borrowings   874.61   1,175   30.72   35   (iii) Trade Payables   total outstanding dues of micro enterprises and small enterprises   1,007.26   1,249   1,					
(a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Government Grants (e) Current Tax Liabilities (net)  Sub-Total - Current Liabilities  874.61 1,175.3 30.72 1,249.3 460.3 402.33 460.3 460.3 402.33 460.3 460.3 402.33 460.3 403.3 403.3 40		Sub-Total - Non-current Liabilities	1,483.10	1,323.9	
(i) Borrowings       874.61       1,175.         (ii) Lease Liabilities       30.72       35.4         (iii) Trade Payables       10.0       1,007.26       1,249.         - total outstanding dues of micro enterprises and small enterprises and small enterprises       1,007.26       1,249.         - and small enterprises       402.33       460.         (iv) Other Financial Liabilities       109.71       117.8         (b) Other Current Liabilities       8.46       16.4         (c) Provisions       8.46       16.4         (d) Government Grants       8.07       7.5         (e) Current Tax Liabilities (net)       Sub-Total - Current Liabilities       2,449.69       3,074.5		Current Liabilities			
(ii) Lease Liabilities (iii) Trade Payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Government Grants (e) Current Tax Liabilities (net)  Sub-Total - Current Liabilities  30.72  40.3  40.37  1,007.26  1,249.3  400.3	1	(a) Financial Liabilities			
(iii) Trade Payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Government Grants (e) Current Tax Liabilities (net)  Sub-Total - Current Liabilities  10.0 1,007.26 1,249.3 460.3 10.7 117.3 117.3 10.0 1,007.26 1,249.3 1	1		874.61	1,175.	
- total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Government Grants (e) Current Tax Liabilities (net)  Sub-Total - Current Liabilities  8.37 1,007.26 1,249.3 460.2 109.71 117.5 402.33 460.2 109.71 117.5 10.6 2.3 2,449.69 3,074.5	1	(i) Borrowings			
- total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Government Grants (e) Current Tax Liabilities (net)  Sub-Total - Current Liabilities  1,007.26 1,249.3 1,007.26 1,249.3 1,007.26	1		1000 1000	35.4	
and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Government Grants (e) Current Tax Liabilities (net)  Sub-Total - Current Liabilities  402.33 460.3 117.6 80.7 117.6 8.46 16.6 8.07 7.3 2.4 2.449.69 3,074.5	1	(ii) Lease Liabilities	1000 1000	35.4	
and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Government Grants (e) Current Tax Liabilities (net)  Sub-Total - Current Liabilities  402.33 460.3 117.6 80.7 117.6 8.46 16.6 8.07 7.3 2.4 2.449.69 3,074.5	1	(ii) Lease Liabilities (iii) Trade Payables - total outstanding dues of micro enterprises and small enterprises	30.72		
(iv) Other Financial Liabilities       402.33       460.2         (b) Other Current Liabilities       109.71       117.8         (c) Provisions       8.46       16.6         (d) Government Grants       8.07       7.2         (e) Current Tax Liabilities (net)       Sub-Total - Current Liabilities       2,449.69       3,074.5	1	(ii) Lease Liabilities (iii) Trade Payables - total outstanding dues of micro enterprises and small enterprises	30.72 8.37	10.6	
(b) Other Current Liabilities 109.71 117.8 (c) Provisions 8.46 16.6 (d) Government Grants 8.07 7.5 (e) Current Tax Liabilities (net) Sub-Total - Current Liabilities 2,449.69 3,074.5	1	(ii) Lease Liabilities     (iii) Trade Payables     - total outstanding dues of micro enterprises and small enterprises     - total outstanding dues of creditors other than micro enterprises	30.72 8.37	10.6	
(c) Provisions 8.46 16.6 (d) Government Grants 8.07 7.3 (e) Current Tax Liabilities (net) Sub-Total - Current Liabilities 2,449.69 3,074.5	4	(ii) Lease Liabilities     (iii) Trade Payables     - total outstanding dues of micro enterprises and small enterprises     - total outstanding dues of creditors other than micro enterprises     and small enterprises	30.72 8.37 1,007.26	10.6 1,249.2	
(d) Government Grants (e) Current Tax Liabilities (net)  Sub-Total - Current Liabilities  8.07 0.16 2.3 3,074.5	4	(ii) Lease Liabilities (iii) Trade Payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities	30.72 8.37 1,007.26 402.33	10.6 1,249.2 460.2	
(e) Current Tax Liabilities (net)  Sub-Total - Current Liabilities  0.16 2.3 3,074.5	1	(ii) Lease Liabilities (iii) Trade Payables  - total outstanding dues of micro enterprises and small enterprises  - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities	30.72 8.37 1,007.26 402.33 109.71	10.6 1,249.2 460.2 117.8	
Sub-Total - Current Liabilities 2,449.69 3,074.9	1	(ii) Lease Liabilities (iii) Trade Payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions	30.72 8.37 1,007.26 402.33 109.71 8.46	10.6 1,249.2 460.2 117.8 16.6	
	1	(ii) Lease Liabilities (iii) Trade Payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Government Grants	30.72 8.37 1,007.26 402.33 109.71 8.46 8.07	10.0 1,249.2 460.2 117.8 16.0	
	•	(ii) Lease Liabilities (iii) Trade Payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Government Grants (e) Current Tax Liabilities (net)	30.72 8.37 1,007.26 402.33 109.71 8.46 8.07 0.16	10.6 1,249.7 460.2 117.8 16.6 7.7	

Same and army

Sanjay S.Lalbhai Chairman & Managing Director





	All of the second	Half Year ended			
Particulars		September 30, 2020		Half Year ended September 30, 2019	
		Unaud	lited	Unau	dited
A	Cash Flow from Operating activities				
	Profit After taxation		(103.17)		74.
	Adjustments to reconcile profit after tax to net cash flows:		(100,11)		, ,,,
	Share of profit from Joint Ventures	(0.10)		(0.37)	
	Depreciation and Amortization expense	144.58		138.99	
	Interest Income	(2.50)		(16.04)	
	Tax Expense/(Credit)	(72.73)		44.92	
	Finance Costs	119.34		122.91	
	Bad Debts Written Off	3.34		1,41	
	Allowance for Bad Debts	1.45		1.99	
	Allowances for doubtful receivables	0.00		0.20	
	Sundry Advances written off	0.02		0.25	
	Sundry Debit Written off	44,40		23.24	
	Provision for Non moving inventory Foreign Exchange Loss / (Gain)	6.43		(1.35)	
	(Profit)/Loss on Sale of Property, plant and equipment	(0.85)		2.01	
	Excess Provision Written Back	(0.40)		(0.23)	
	Share based payment expense	0.16		0.49	
	Government grant income	(3.76)		(2.94)	
	Provision for Impairment/Loss on Sale of Investments/share application money	19.48		4,00	
	Reversal of Excise Duty Provision	-	Property and the	(4.95)	
	construction. Animal resistance of an international state of an international state of the state		258.86	100,000	310.
	Operating Profit before Working Capital Changes		155.69	i	384.
	Adjustments for Changes in Working Capital:				
	(Increase) / Decrease in Inventories	186.03		313.79	
	(Increase) / Decrease in trade receivables	111.98		(151.17)	
	(Increase) / Decrease in other current assets	59.19		67.46	
	(Increase) / Decrease in other financial assets	(7.91) (243.02)		(43.44) (308.07)	
	Increase / (Decrease) in trade payables Increase / (Decrease) in other financial liabilities	10.02		27.89	
	Increase / (Decrease) in other current liabilities	(8.18)		19.04	
	Increase / (Decrease) in other current habilities	0.90		(4.14)	
	Net Changes in Working Capital	0,50	109.01	(112.17	(78.0
	Cash Generated from Operations		264.70		305.
	Direct Taxes paid (Net of Tax refund)		(6.59)		(35.
	Net Cash Flow from Operating Activities (A)		258.11		270.
ï	Cash Flow from Investing Activities				
	Purchase of Property, plant and equipment and intangible assets	(41.73)		(265.44)	
	Proceeds from disposal of Property, plant and equipment and intangible assets	12.49		4.61	
	Purchase of Investments	(10.14)		(26.12)	
	Payment towards acquisition of Non-Controling Interest	60 _ Mf		(11.82)	
	Changes in Non Controlling interest	2		4.82	
	Changes in other bank balances not considered as cash and cash equivalents	5.83		(2.03)	
	Loans repaid (net)	1.31		140.38	
	Interest Received	1.24		17.43	
	Net cash flow from/(used in) Investing Activities (B)		(31.00)		(138.
	Cash Flow from Financing Activities				
	Proceeds from Issue of Share Capital	0.15		0.86	
	Dividend Paid (including Dividend Distribution Tax)			(65.00)	
	Proceeds from long term Borrowings	488.37		236.03 (129.73)	
	Repayment of long term Borrowings	(302.18) 849.21		1,647.17	
	Proceeds from short term Borrowings	(1,149.75)		(1,707.09)	
	Repayment of short term Borrowings Repayment towards lease liabilities	(14.29)		(19.63)	
	Interest Paid	(123.66)		(125.63)	
1	Net Cash flow from / (used in) Financing Activities (C)	(125.00)	(252.15)	(123,00)	(163.0
	Net Increase/(Decrease) in cash & cash equivalents (A)+(B)+(C)		(25.04)		(30.7
	Cash & Cash equivalent at the beginning of the year		47.06		66.
	cash & cash equivalent at the beginning of the year		1020000		
	Cash & Cash equivalent at the end of the year		22.02		36.
e	conciliation of cash and cash equivalents				
	ticulars		- 1	Half Year	Half Yea
				ended	ended
				September	Septemb
				30, 2020	30, 2019
	h and cash equivalents :				
	h on Hand			0.28	0.
	eques on hand				0.
				22.63	39.
ala	ences with Banks				
ala	ances with Banks th and cash equivalents as per Balance Sheet tk Overdrafts			22.91 (0.89)	<b>39.</b> (3.

For Arvind Limited

Sumpose our.

Sanjay S.Lalbhai Chairman & Managing Director

Ahmedabad October 29, 2020

Arvind Limited, Naroda Road, Ahmedabad. 380 025, India Tel.: +91 79 68268000 CIN: L17119GJ1931PLC000093